



Punjab discom may purchase over 4.5 lakh REC's in FY2014

In an order likely to bring some relief to the REC project developers, the Punjab State Electricity Regulatory Commission (PSERC) has taken a tough stand against the state's distribution company's failure to meet its Renewable Purchase Obligation for FY2011-12 and FY2012-13. The Punjab State Power Corporation Limited (PSPCL) has reported a cumulative shortfall of 114.80 million kWh of non-solar electricity and 25.80 million kWh of solar electricity in meeting its RPO targets for FY2011-12 and FY2012-13.

The commission has asked the distribution company to meet this shortfall by 31 December 2013 or be prepared for regulatory action. The distribution company has stated that it had failed to meet non-solar RPO target as some of the renewable energy projects could not be commissioned on time while the generation from some others was much lower than expected.

RPO compliance options for Punjab State Power Corporation in FY2013-14

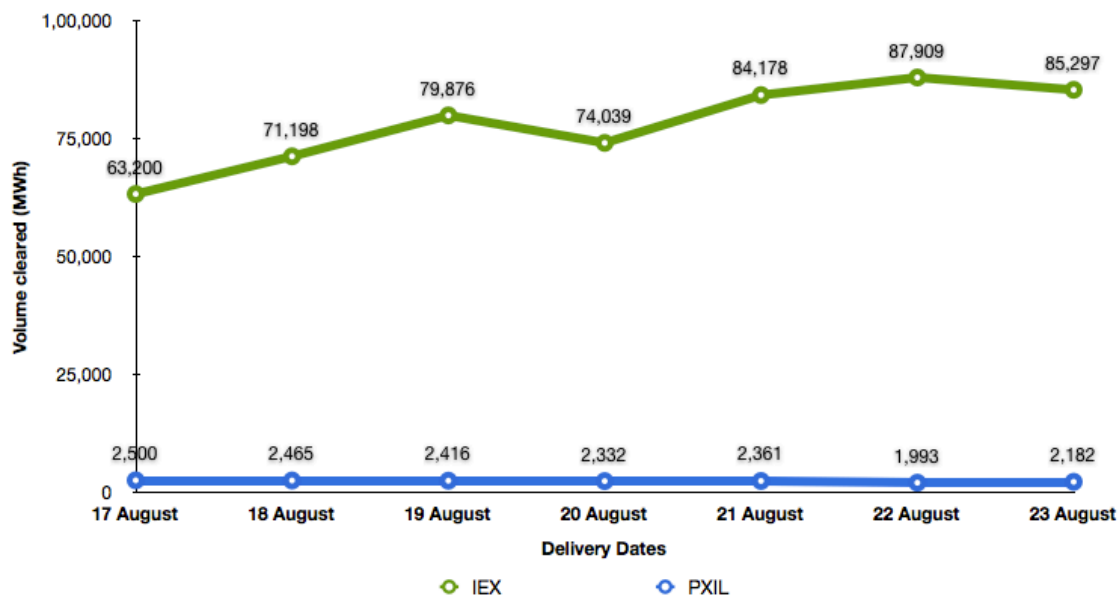
	Non-solar	Solar
RPO for FY2013-14	1,531.33 million kWh	59.07 million kWh
Available Renewable Electricity	1,149.99 million kWh	59.90 million kWh
Potential REC Demand	3,36,340	0
Carried-over Shortfall from FY12, FY13	114.8 million kWh	25.8 million kWh
Total Potential REC Demand	4,51,140	24,970

PSPCL had purchased 2,85,350 non-solar REC's in FY2012-13 up to February 2013 but failed to purchase any solar REC's. The distribution company has already earmarked Rs 100 crore to purchase 3.3 lakh non-solar REC's to meet its RPO for FY2013-14.

On paper, Punjab seems resourceful enough to meet its solar RPO. Almost all solar PV projects under Phase I of the National Solar Mission have been commissioned and according to data available from the Ministry of New & Renewable Energy (MNRE), Punjab has a tied-up capacity of 49.33 MW enough to generate about 82 million kWh electricity every year. This is almost equal to the FY2013-14 RPO and shortfall of last two financial years.

The distribution company faces non-solar RPO of 1,531.33 million kWh and solar RPO of 59.07 million kWh in FY2013-14. The company states that it would be able to procure 1,194.99 million kWh of non-solar renewable electricity and 59.90 million kWh of solar renewable electricity. With no additional source of solar power, the company may be completely reliant on solar REC's to meet its shortfall of 25.8 million kWh by 31 December 2013.

Total power traded at IEX, PXIL - 17 August to 23 August 2013





Power Sector Updates

19 hydro power plants wait green clearances

Power ministry has taken up the issue with MoEF.

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Haryana offers new electricity connections and power for short term trade

May sell 500 MW power round the clock on short term basis. [Read more...](#)

12 power plants solely dependent on KG-D6 gas lying idle

No gas supplied to power plants from KG-D6 in this financial year. [Read more...](#)

Essar Power FY'13 net loss at Rs 512 crore

Delay in clearances, high cost of Indonesian coal major challenges. [Read more...](#)

Working to resolve issues at 94 power plants: Power Minister

Projects with capacity of 37,000 MW awaiting clearances. [Read more...](#)

Mizoram to get 210 MW power plant

Hydro power plant will require Rs 1,750 crore investment. [Read more...](#)

NMDC, IL&FS Energy sign pact to set up 500 MW power plant in Uttar Pradesh (PTI)

Coal-based power plant will require investment of Rs 3,000 crore. [Read more...](#)

Coal supply position improves in most power plants (ET)

Number of power plants with super critical coal stocks falls from 10 to 1. [Read more...](#)

APTransco may contest GVK's capital cost hike (Business Standard)

APTransco may have to pay more to enable company to recover costs. [Read more...](#)

Punjab State Power Corp forms subsidiary for thermal power plant (PTI)

Punjab Thermal Generation Ltd will expedite work on 1,320 MW power plant. [Read more...](#)

Reliance Power may petition CERC seeking higher Tilaiya tariff (PTI)

Has already filed petition to revise tariff of Sasan UMPP. [Read more...](#)

Clean Energy Sector Updates

Welspun Energy commissions Asia's largest solar PV power plant

55 MW project commissioned under Phase I of National Solar Mission. [Read more...](#)

Rajasthan lays foundation for 3,000 MW solar farm

Projects selected under Rajasthan Solar Policy 2011 will be established in this farm. [Read more...](#)

Gujarat rejects plea to retroactively cut solar tariff

GERC ruled that the petition was 'not maintainable'. [Read more...](#)

TVS Motor offloads 90% stake in energy arm TVS Energy to Green Infra

TVS Energy sold about 60 MW wind energy capacity to Green Infra. [Read more...](#)

For more information, contact:

Kolkata:
Mr. Ashis Roy
3,"AASTHA", 460, EM Bypass,
Kolkata, WB 700 017
Tel : +91-33-2443 1994/3994/
4061-0165
Mobile: 98363 90003
e: ashis.roy@manikaranpowerltd.in

Mumbai:
Mr. Chetan Dave
302, Agarwal Arcade, Khevera Circle,
Manapada, Thane Mumbai - 400610
Tele- +91 22 67422400/25895210
Mobile: 98208 34620
e: chetan@manikaranpowerltd.in

Delhi:
Mr. Subeg Singh
A/49, 3rd Floor, Sector- 8 , Dwarka,
New Delhi- 110075,
Telefax :- +91-11-45151994
Mobile : 99998 89652
e:subeg.singh@manikaranpowerltd.in

Chennai:
Mr. Somnath Halder
29/C-19, Shanmugha Priya Apartment
Rangan Street, T. Nagar
Chennai - 17
Mobile: 98363 40237
e: somnath@manikaranpowerltd.in

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