

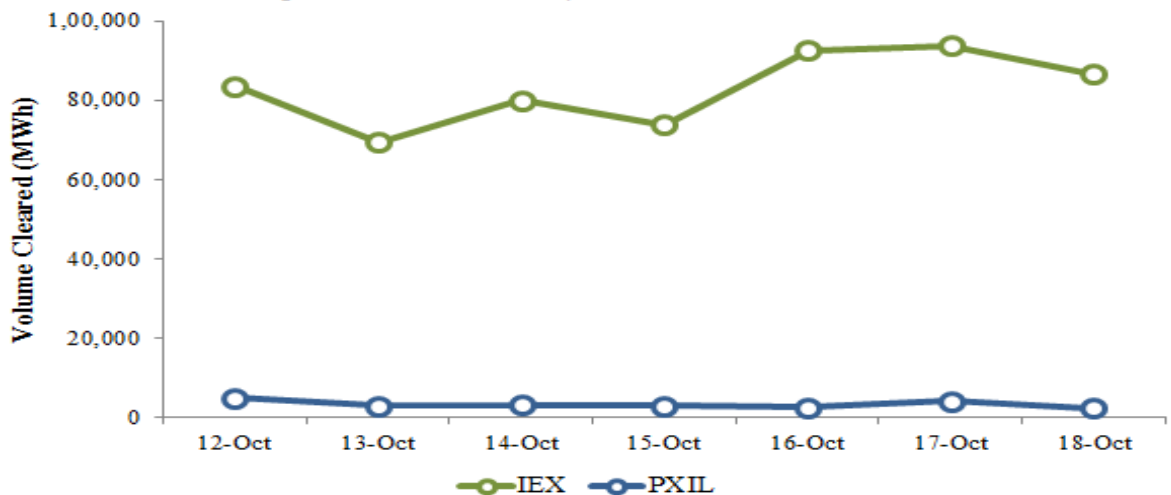
25 REC projects accredited in two weeks, 14 projects based on solar PV

A total of 25 projects have been accredited under the Renewable Energy Certificate scheme between 01 and 14 October 2013. The sudden increase in accreditation marks a stark contrast to the slow rate of accreditation witnessed in the last two quarters. Renewable capacity approved under India's REC scheme reached 4,194 MW (till date).

The scheme which saw tremendous enthusiasm at its launch crawled to this milestone at a very slow pace after demand for RECs dropped to very low levels last year. In the previous quarter (July-September), 21 projects with total capacity of around 128 MW were approved, while between April-June 2013, 75 projects with a combined capacity of about 212 MW received accreditation.

Tamil Nadu and Maharashtra remain the leaders in REC accreditation; contributing 24% and 22.8% of the total accredited capacity respectively. Uttar Pradesh and Gujarat are distant third and fourth in terms of accredited capacity.

Total power traded at IEX, PXIL - 12 October to 18 October 2013



Spot power prices drop to 5-year low in the north

The spot electricity prices dropped about 60% in monsoon season between July to September in northern part of India this year, in comparison to prices in the same period, five years ago. The average spot price for the period was around Rs. 5.7 per unit in 2009, while, the current year has witnessed a steepest fall to Rs. 2.23 for monsoon season. On the contrary, the southern part of India continued to pay higher power prices.

The main reason for this drop is increase in power availability as stated by Rajesh Kumar Mediratta, Director at IEX. Instead, states like Uttar Pradesh and Bihar are managing demand through load shedding due to lack of finance for procuring power.

However, the southern part could not avail the advantage of surplus power in the north due to transmission capacity constraints. But the capacity would increase next year with two upcoming transmission lines of 765 KV and this in turn would also correct spot power prices.

Power Sector Updates

Planning Commission seeks open sale of power

Gas-based IPPs can sell 50% output in open market [Read more...](#)

Cabinet okays India, China MoU for power gear service centres

So far 60,000 MW of equipment has been imported from China [Read more...](#)

Govt to hold meetings with Coal India every quarter for coal import

Coal India is likely to import 15 million tonnes of coal [Read more...](#)

Government eases norms for UMPP in Odisha, Tamil Nadu to attract developers in a slowing economy

Capital cost requirement, fuel charge clauses amended [Read more...](#)

Coal India production hit due to Cyclone Phailin

Coal India has suffered production loss of 1.2 million tonnes in three days [Read more...](#)

Power Ministry proposes relaxation in norms for 25 projects

Projects include those owned by NTPC, Jindal Power, Reliance Power [Read more...](#)

Cyclonic storm batters power infra in Odisha

About 80% of 33/11 kV lines have been damaged [Read more...](#)

Policy on underground coal gasification likely soon

Companies with at least Rs 200 crore of net worth eligible to apply for blocks [Read more...](#)

India needs \$2.3 trillion investment in energy sector by 2035: ADB

India will account for 96% of South Asia's energy investment [Read more...](#)

Coal Ministry to seek CCEA nod for supply to power projects

Power plants may get tapering linkage beyond 3 years [Read more...](#)

Tamil Nadu UMPP comes with captive port for bidders

The port will handle 12-15 million tonnes of coal cargo annually [Read more...](#)

G B Pradhan to take over as CERC Chairperson

Pradhan is former secretary at the MNRE [Read more...](#)

Clean Energy Sector Updates

ReNew Power to add 200-300 MW a year

Company operates 400 MW capacity, has 1,000 MW in pipeline [Read more...](#)

Solar project: IPPs face stiff competition, says Crisil

Participation of non-traditional power companies have forced IPPs to lower bids [Read more...](#)

Gamesa Wind signs up for 54 MW wind power project in Andhra Pradesh

Project will be completed by May 2014 [Read more...](#)

Renewable energy may not need subsidies if there's fair market pricing: Re Power

Company plans to expand into solar, other renewable energy sectors [Read more...](#)

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