

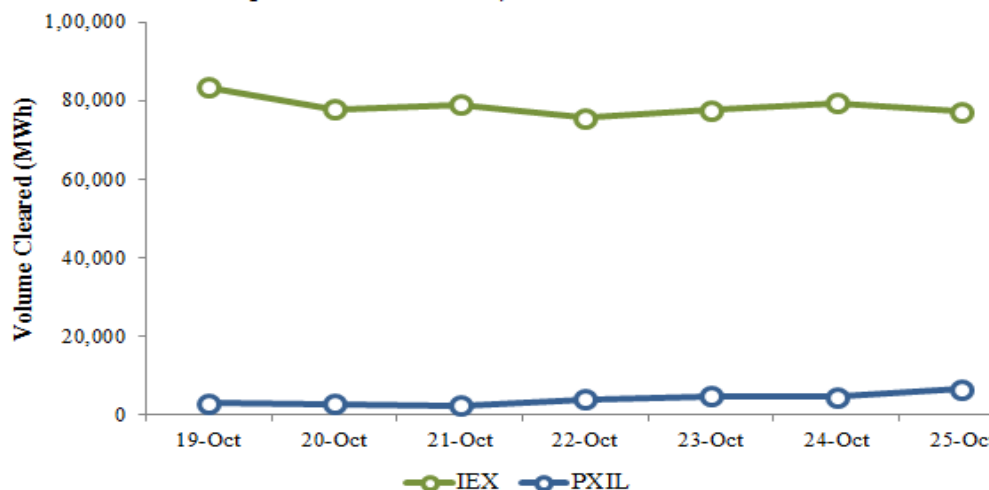
Solar accredited capacity overtakes small hydro under REC scheme

Solar PV capacity accredited under the Renewable Energy Certificate (REC) scheme reached 262 MW, surpassing small hydro, this October. A total of 27 hydro power projects with combined generation capacity of 243 MW have so far been accredited.

In October alone, 49 renewable projects are accredited, adding a capacity of more than 100 MW. The sudden increase in accreditation marks a stark contrast to the slow rate of accreditation witnessed in the last two quarters. Out of the total approved projects, 35 are solar PV projects with a capacity of 64 MW.

Half of the total solar PV accredited capacity is from Rajasthan with 47 projects. Madhya Pradesh ranks second with 42 accredited solar projects with total capacity of capacity of 62 MW. While, Himachal Pradesh and Jammu & Kashmir are the leading states with an accredited hydro power capacity of 48 MW and 43 MW respectively. Maharashtra has the largest number of approved projects (nine) with a combined capacity of 35 MW.

Total power traded at IEX, PXIL - 19 October to 25 October 2013



High power tariff slows industrial output in Maharashtra

High power tariff in Maharashtra has been affecting the industrial output. Power consumption by industrial sector dropped 1.9% between April 2013 and August 2013 compared to corresponding period in 2012.

Nashik zone, having large number of industries, registered the sharpest decline of 7.3%. Nagpur urban zone ranked second with a drop of 7%, followed by the highest power consumption zone, Kalia zone with a reduction of 4.2%. However, Baramati and Kolhapur zones showed positive trend in industrial consumption.

Maharashtra State Electricity Distribution Company Ltd. (MSEDCL) has proposed another tariff hike in spite of already having the highest tariff in the country. Industries Minister, Narayan Rane and Forest Minister, Patangrao Kadam demanded that MSEDCL should not be permitted to introduce another power hike as it would adversely impact state's industrial sector. Also, industrialists together with other consumers are holding agitations against proposed power hike.

