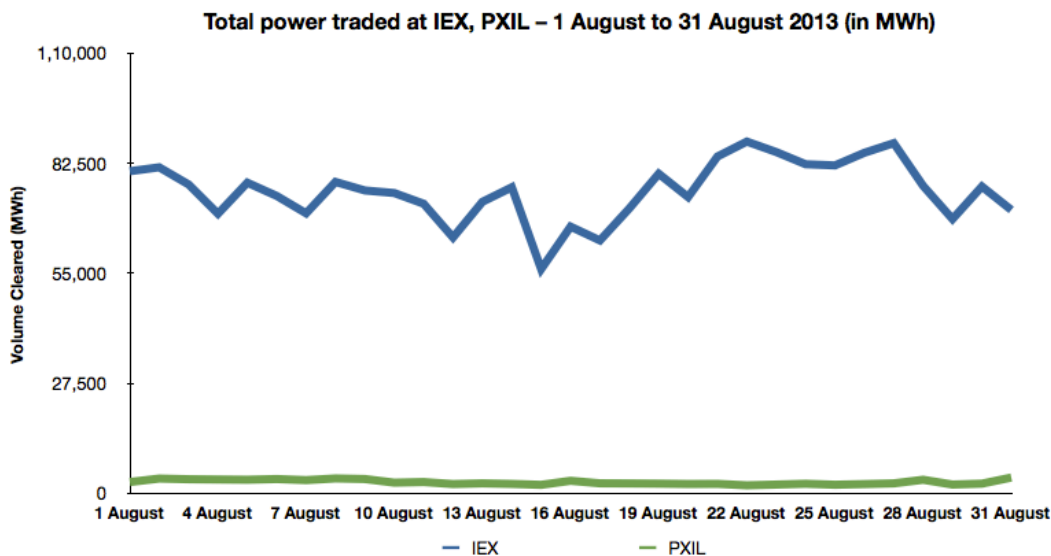




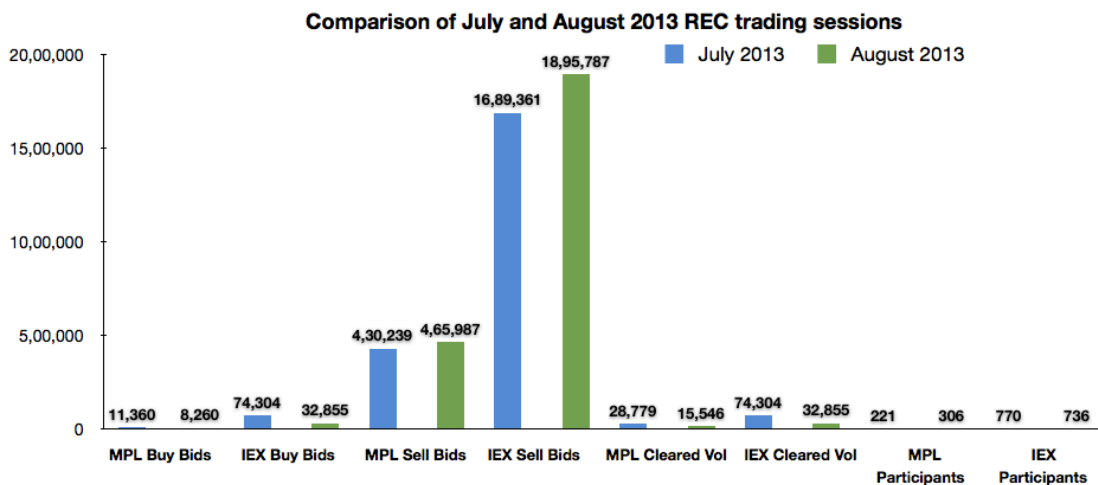
Power Trading



During August 2013, 2.43 million MWh of electricity was traded at the Indian Energy Exchange and Power Exchange of India. The total traded volume was 3.4% higher than the volume traded during the previous month.

The trading volume reached a peak of 90,003 MWh on 27th August. The lowest daily traded volume was recorded on 15th August at 58,160 MWh.

REC Trading



The 30th trading session of Renewable Energy Certificates was concluded on 28 August 2013. A total of 40,889 non-solar and 2,359 solar RECs were traded during the session. The demand for non-solar RECs on IEX fell by 57% while the demand fell by 89% at PXIL. 31,101 non-solar RECs were cleared at IEX while 9,788 non-solar RECs were cleared at PXIL. The clearing price of non-solar RECs at both the exchanges was Rs 1,500/MWh.

Of the total non-solar RECs offered for trading 1.6% were redeemed. The total transaction value at both the exchanges was over Rs 8.33 crore, 75% lower than the previous session.

A total of 1,754 solar RECs were traded at IEX at Rs 9,300 per MWh while 605 solar RECs were traded at PXIL at Rs 9,300 per MWh. Manikaran Power Limited had a share of 47.3% in the traded volume at IEX.



Power Sector Highlights

Reliance Infra's demand for non-solar RECs likely to remain high following MERC order

Reliance Infrastructure may have to buy significant number of non-solar RECs in order to fulfill its non-solar RPO after the Maharashtra Electricity Regulatory Commission (MERC) rejected its plea to use excess solar power to meet non-solar RPO.

Tamil Nadu withdraws scheduled power cuts for heavy industries

Tamil Nadu Generation and Distribution Corporation (TANGEDCO) has withdrawn scheduled power cuts for heavy industries till 30 September. The HT consumers, however, may continue to suffer from peak hour outages.

GBI for wind approved with 61% increase on limit, to be applied retroactively

The government has approved the reintroduction of the GBI scheme for wind energy sector. The total payout per MW capacity has been increased from Rs 62 lakhs to Rs 1 crore. This payout can be availed within a minimum of 4 years and a maximum of 10 years.

Punjab discom may purchase over 4.5 lakh RECs in FY2014

In an order likely to bring some relief to the REC project developers, the Punjab State Electricity Regulatory Commission (PSERC) has taken a tough stand against the state's distribution company's failure to meet its Renewable Purchase Obligation for FY2011-12 and FY2012-13. The Punjab State Power Corporation Limited (PSPCL) has reported a cumulative shortfall of 114.80 million kWh of non-solar electricity and 25.80 million kWh of solar electricity in meeting its RPO targets for FY2011-12 and FY2012-13.

Tamil Nadu proposes lowest solar PV tariff in the country at Rs 5.78/kWh

The Tamil Nadu Electricity Regulatory Commission (TNERC) has proposed a tariff of Rs 5.78 per kWh for solar PV projects, the lowest in the country. The Commission plans to implement this tariff for a control period of one year from date of issuance of the order.

Power Sector Headlines

GMR's EMCO Energy 2nd unit synchronised

EMCO Energy project in Maharashtra now complete with 600 MW capacity. [Read more...](#)

New thermal power stations in Rajasthan to start generation by September

250 MW unit to be commissioned at Chhabra Super Power Station. [Read more...](#)

Haryana offers new electricity connections and power for short term trade

May sell 500 MW power round the clock on short term basis. [Read more...](#)

Reliance Power may petition CERC seeking higher Tilaiya tariff (PTI)

Has already filed petition to revise tariff of Sasan UMPP. [Read more...](#)

Chhattisgarh government retracts on commitment to buy 30% power from new plants

Move could jeopardise Rs 42,000 crore investment in 7,000 MW capacity. [Read more...](#)

Supreme Court prohibits new hydroelectric power project in Uttarakhand

Asked government to form expert body to study environmental degradation of hydro projects. [Read more...](#)

APTEL asks CERC to fix Reliance Power's Sasan UMPP commissioning date again

Date change will allow Reliance Power to charge Rs 0.70/unit extra tariff. [Read more...](#)

Delhi cabinet approves power subsidy to below-400 units consumers

DERC had increased the tariff for domestic consumers by 5% in July. [Read more...](#)

Power prices for Punjab touch Rs 8 per unit

Power demand has increased due to increased agricultural activity. [Read more...](#)

Odisha stalls land acquisition for Nava Bharat power project

Essar Power claims to have invested Rs 730 crore on the project. [Read more...](#)



Power Sector News

14 power companies avail government's interest subsidy scheme: Power Minister

National Electricity Fund provides interest subsidy to discoms on loans. [Read more...](#)

Rs 15 lakh crore investment required in power generation by FY17: Power Minister

Outstanding loans by lenders stands at Rs 3.28 lakh crore in FY2012. [Read more...](#)

NHPC expects Rs 300 crore expenses on 280 MW Dhauliganga project

Project was damaged during the recent Uttarakhand floods. [Read more...](#)

SPML Infra secures Rs 1,000 crore order from Bihar discom (ET)

Orders received for rural electrification in south Bihar. [Read more...](#)

Mandatory sourcing clause for UMPPs likely to violate WTO norms: Commerce ministry

Domestic sourcing clause added to bid documents for new UMPPs. [Read more...](#)

Gireesh Pradhan expected to take over as CERC chairman

Pradhan is former secretary at the ministry of new and renewable energy. [Read more...](#)

New MoUs mandate Odisha IPPs to retain at least 51% stake

IPPs cannot dilute stake to below 51% for at least 3 years from date of commencement of operations. [Read more...](#)

Reliance Power's plans on track despite trying times for sector: Anil Ambani

Company plans to double generation capacity to 5,000 MW in a year. [Read more...](#)

Tentuloi coal block to hike OTPCL's power cost by 25%

Coal block was allocated for 2,400 MW thermal power plant. [Read more...](#)

NMDC, IL&FS Energy sign pact to set up 500 MW power plant in Uttar Pradesh (PTI)

Coal-based power plant will require investment of Rs 3,000 crore. [Read more...](#)

Coal supply position improves in most power plants (ET)

Number of power plants with super critical coal stocks falls from 10 to 1. [Read more...](#)

APTransco may contest GVK's capital cost hike (Business Standard)

APTransco may have to pay more to enable company to recover costs. [Read more...](#)

Punjab State Power Corp forms subsidiary for thermal power plant (PTI)

Punjab Thermal Generation Ltd will expedite work on 1,320 MW power plant. [Read more...](#)

GVK Power posts Rs 31 crore loss on fuel supply woes

Experiences shortage of gas supply to two of the three power plants. [Read more...](#)

Peak power deficit drops to 4.5% in July helped by monsoon

Peak power deficit in June was 5.8%. [Read more...](#)

Tamil Nadu outsourcing power from multiple sources

Plans to sign MoU for power purchase with several private companies. [Read more...](#)

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