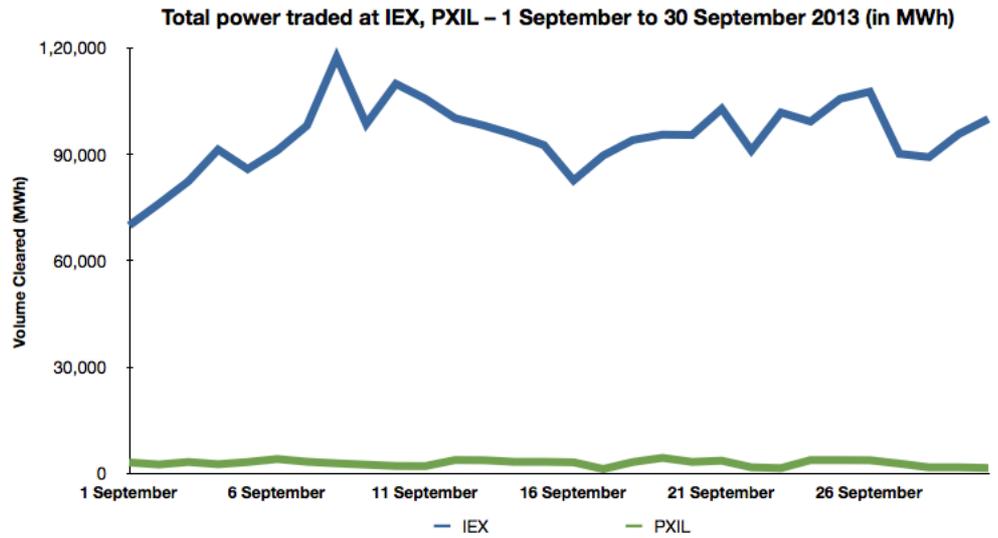




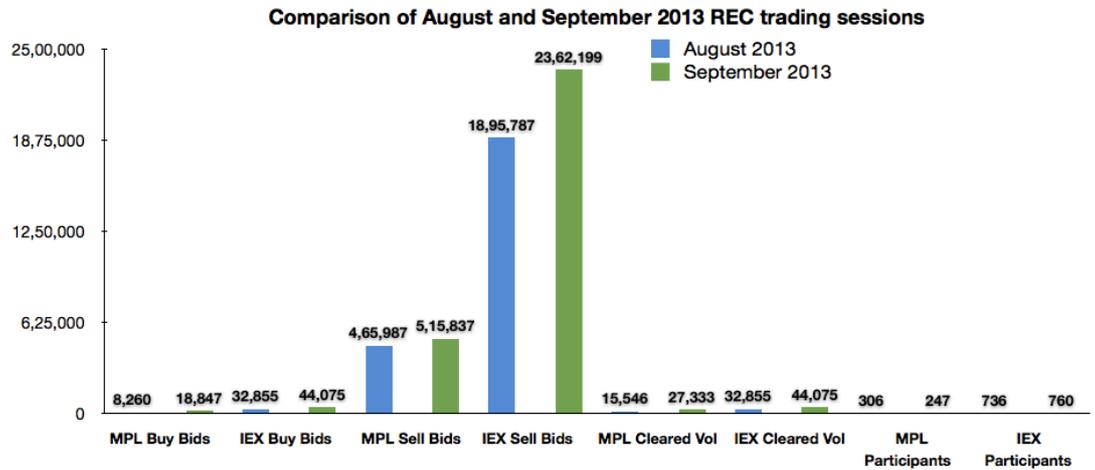
Power Trading



During September 2013, 2.93 million MWh of electricity was traded at the Indian Energy Exchange and Power Exchange of India. The total traded volume was 21% higher than the volume traded during the previous month.

The trading volume reached a peak of 1,20,275 MWh on 08th September. The lowest daily traded volume was recorded on 01st September at 73,030 MWh.

REC Trading



The 31st trading session of Renewable Energy Certificates was concluded on 25 September 2013. A total of 49,831 non-solar and 6,712 solar RECs were traded during the session. There was a marked increase in the demand for non-solar as well as solar RECs at both the exchanges. The demand for non-solar RECs on IEX increased by 22% while the demand rose by about 19% at PXIL. The demand for solar RECs registered a significant increase. Demand at IEX increased by over three times while the demand at PXIL increased by 37.5%. The number of participants in the solar REC segment at IEX increased from 135 in August to 159 in this session. Non-solar RECs were cleared at Rs 1,500 per MWh on both the exchanges.

A total of 5,880 solar RECs were traded at IEX at Rs 9,300 per MWh while 832 solar RECs were traded at PXIL at Rs 9,300 per MWh. Manikaran Power Limited had a share of 42.7% in the traded volume at IEX.



Power Sector Highlights

Government plans to increase penalty on overdrawal of power

With the state assembly elections approaching, the government plans to hike the penalty levied on state distribution companies for overdrawing power. The government has fielded a proposal to increase the penalty to Rs 22 per kWh

Madhya Pradesh offer 10% reduction in power tariff to Pithampur SEZ industries

The Madhya Pradesh Electricity Regulatory Commission (MPERC) has reduced the tariff for industries located in the Pithampur Special Economic Zone (SEZ) by 10%.

Electricity traded on Day-Ahead Market at IEX touches a new high

The electricity traded on Day Ahead Market at IEX, touched a new high on Sunday, 8 September, 2013 with the highest ever trade of 117 MUs. The traded volume recorded was 105% higher than the corresponding day last year.

Punjab to implement Time-of-Day tariff for industries

The Punjab State Power Corporation (PSPCL) will implement the Time-of-Day tariff structure for industrial units from next month. The structure will be applicable to large supply industrial category from next month till March 2014.

Maharashtra discom set to increase tariff by 10%

The Maharashtra State Electricity Distribution Company Limited (MSEDCL) is set to increase the electricity tariff by 10% following a suo motu order by the Maharashtra Electricity Regulatory Commission. Earlier, the distribution company had unsuccessfully requested the commission to allow tariff hike.

Rajasthan announces lowest solar PV tariff – Rs 7.31 per kWh

The Commission has announced a tariff of Rs 7.31/kWh (Rs 8.33/kWh without accelerated depreciation) for solar PV projects. The tariff is same of utility-scale and rooftop power projects. The tariff for solar thermal power projects has been determined as Rs 9.97/kWh (Rs 11.37/kWh without accelerated depreciation).

Power Sector Headlines

Industries in Maharashtra may not pay August power bill

Discom plans to implement surcharge without issuing an explanatory circular. [Read more...](#)

Government plans to extend cost-plus tariff regime

The utilities will get to charge a price that factors in their cost and a certain return. [Read more...](#)

Government plans to reform power distribution

Consumers may get to buy power from firm of choice. [Read more...](#)

Consumer forum asks Gujarat government to cut costs of power utilities

Government will save Rs 2,500 crore if 4 discoms are merged into one, claims CERS. [Read more...](#)

Reliance Power moves CERC, seeks tariff hike for Tilaiya UMPP

Cites high cost of land, rupee depreciation as main cause of losses. [Read more...](#)

Power tariff cut for steel sector, others in Chhattisgarh

Steel manufacturers under severe financial strain. [Read more...](#)

Uttar Pradesh facing shortage of 3,500 MW

State has resorted to heavy overdraw from the northern grid. [Read more...](#)

Power supply firms to get financial support

Discoms in Karnataka, Jharkhand, Bihar can convert their outstanding loans into bonds. [Read more...](#)

Madhya Pradesh to get power from Reliance Power's Sasan power project (PTI)

Madhya Pradesh will get 1,485 MW power for 25 years at Rs 1.19 per kWh. [Read more...](#)

CERC returns Parekh panel report on Tata, Adani tariff relief

The panel had suggested hike in tariff for the projects by 45-60 paise per unit. [Read more...](#)



Our Valued Partners

Mr. K R Ramesh

Deputy Manager
Exide Industries Limited
Tamil Nadu

Exide Industries Limited is among the leading battery manufacturers in India. The Company manufactures the widest range of storage batteries in the world from 2.5 Ah to 20,400 Ah capacity, covering the broadest spectrum of applications. The Company has also recently forayed into manufacture and sale of Home UPS/Inverters. The Company has seven battery manufacturing facilities strategically located across the country – three in Maharashtra, two in West Bengal, one in Tamil Nadu and one in Haryana.

Mr Ramesh, Deputy Manager of the company shared his views on Tamil Nadu's power policy and his company's power transactions through Manikaran Power Limited.

“We have been purchasing power through Manikaran Power Limited since 2011. We purchase about 2-3 lakh units every month through MPL,” said Mr. Ramesh.

When asked about his views on the state of the power sector and the power market, Mr. Ramesh said, “We are satisfied with the state's power policy and are currently not experiencing any issues.”

“We are more than satisfied by the services provided by Manikaran Power Limited,” added Mr. Ramesh.

Mr. P Gokul Krishna

Senior Manager
Harshni Textiles Limited
Tamil Nadu

Harshni Textiles Limited. Promoted during the year 1996 with a spindle capacity of 11,000 belongs to Lakshmi Machine works Group of companies. The Mill has the state of art machineries to produce superior quality yarn complying with Uster 5% standard levels. We have the testing equipment capable of testing the raw material cotton as well as the finished product yarn.

The plant's Senior Manager, Mr Krishna shared his views about the Tamil Nadu power policy and his company's association with Manikaran Power Limited.

“We have been procuring power through Manikaran Power Limited for the last three years. We purchase about 2-3 lakh units every month from IEX,” said Mr Krishna.

“Tamil Nadu has been facing some shortage in power supply for quite some time now. As a result we have to purchase power from power exchange to offset the loss due to load shedding,” Mr Krishna added.

“We are very satisfied with the services provided by Manikaran Power Limited,” Mr Krishna said.



Power Sector News

NHPC's Subansiri project sees over Rs 1,000 crore cost overrun

2,000 MW Subansiri project will now cost the company Rs 10,780 crore. [Read more...](#)

NTPC suffers Rs 3,200 crore revenue loss on tepid demand from states

Company could not supply 16 billion units of electricity due to weak demand. [Read more...](#)

Two upcoming thermal plants in Punjab sign fuel supply agreements

Projects with total capacity of 3,380 MW have signed FSAs. [Read more...](#)

Government to fast track 40,000 MW hydro power projects: Power Ministry

Projects have been awaiting clearances from CEA, CWC, MoEF. [Read more...](#)

Power Ministry to seek Cabinet nod to tweak debt recast plan

Modified plan will help financial restructuring of Bihar, Jharkhand discoms. [Read more...](#)

Power producers make a killing on giveaway coal

Power producers with captive mines selling power in high-margin open markets. [Read more...](#)

World Bank to refurbish old power plants in India

Will invest Rs 1,400 crore on projects in Maharashtra, West Bengal. [Read more...](#)

NTPC Sipat station to power Western India, J&K

2,980 MW power station has been set up with a cost of Rs 13,000 crore. [Read more...](#)

DVC, NTPC eye stranded private power projects

Have been approached by banks to takeover some non-performing assets. [Read more...](#)

Super critical technology to power plants in 13th plan: PM

Only super critical power plants will be set up in 13th Plan. [Read more...](#)

Sterlite Grid commissions Rs 500 crore transmission line

400 kV double-circuit quad transmission line between Purnia and Bihar Sharif. [Read more...](#)

Krishnapatnam AP Genco project to be ready early next year

About 2,200 MW capacity expected to be commissioned next year. [Read more...](#)

NHPC to add another 1,250 MW capacity in current Plan period

Company awaiting clearances for 10 projects with total capacity of 8,801 MW. [Read more...](#)

Almost 18,000 MW of capacity is looking for buyers

Only three discoms have invited bids to purchase power in last two years. [Read more...](#)

Uttar Pradesh government plans to revive Karchana power project

Work on 1,980 MW project by the Jaypee Group was stalled after a court order. [Read more...](#)

Odisha, Tamil Nadu UMPPs to be linked to surplus coal policy

Surplus coal from a mine designated for a project can be used in another project. [Read more...](#)

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