



POWER BULLETIN Volume 34 | March 2014 Edition II

CONTENTS

Page 1

Exchange-based Power Trading

Page 2

Area-wise Average Power Trading at IEX

Page 3

Major power trading buyers and

sellers

Exchange based REC Trading

Average Daily Frequency

Page 4

Short Term Open Access

Storage Status of Important

Reservoirs

Page 5

Power Sector updates

Page 6

Regulatory Updates

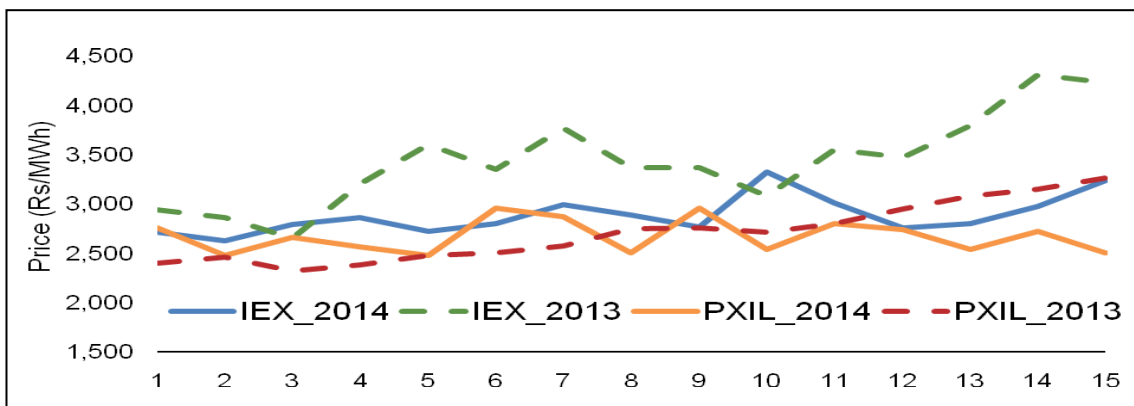
Weather Forecast for Major Cities

Page 7

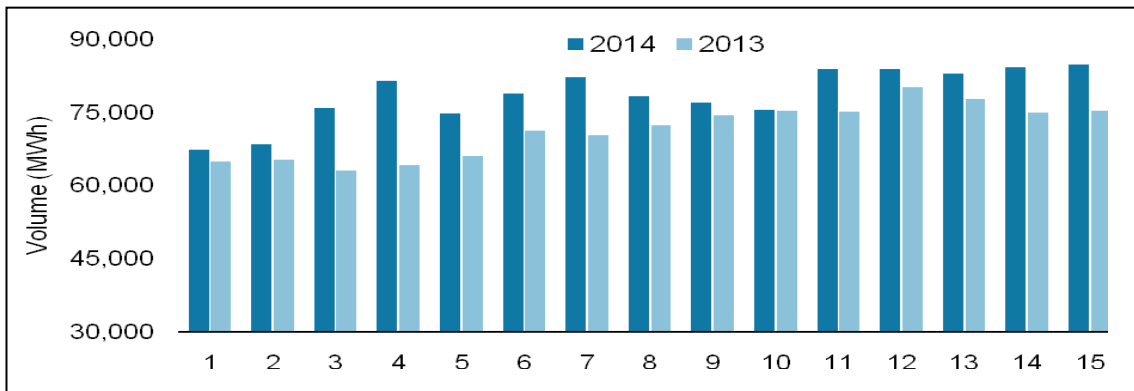
Valued Customers

Exchange-based Power Trading

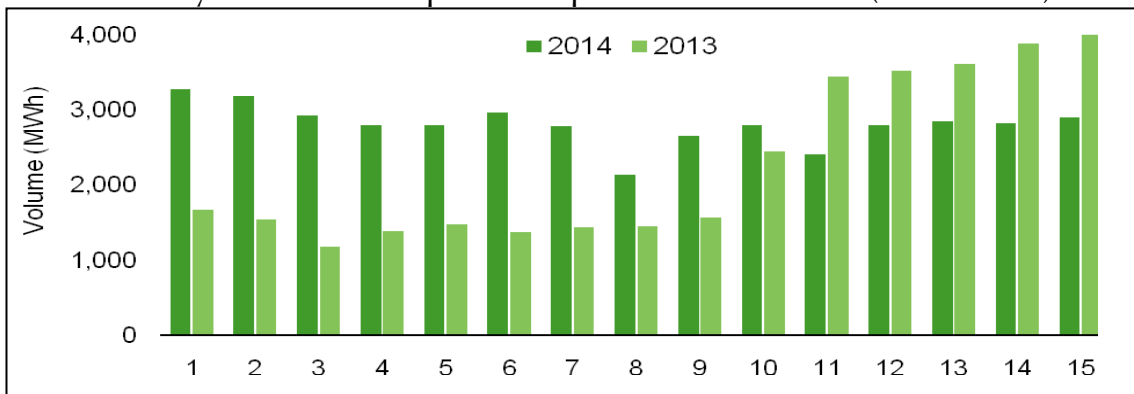
Year-on-year price comparison of power traded on IEX and PXIL (01-15 March)



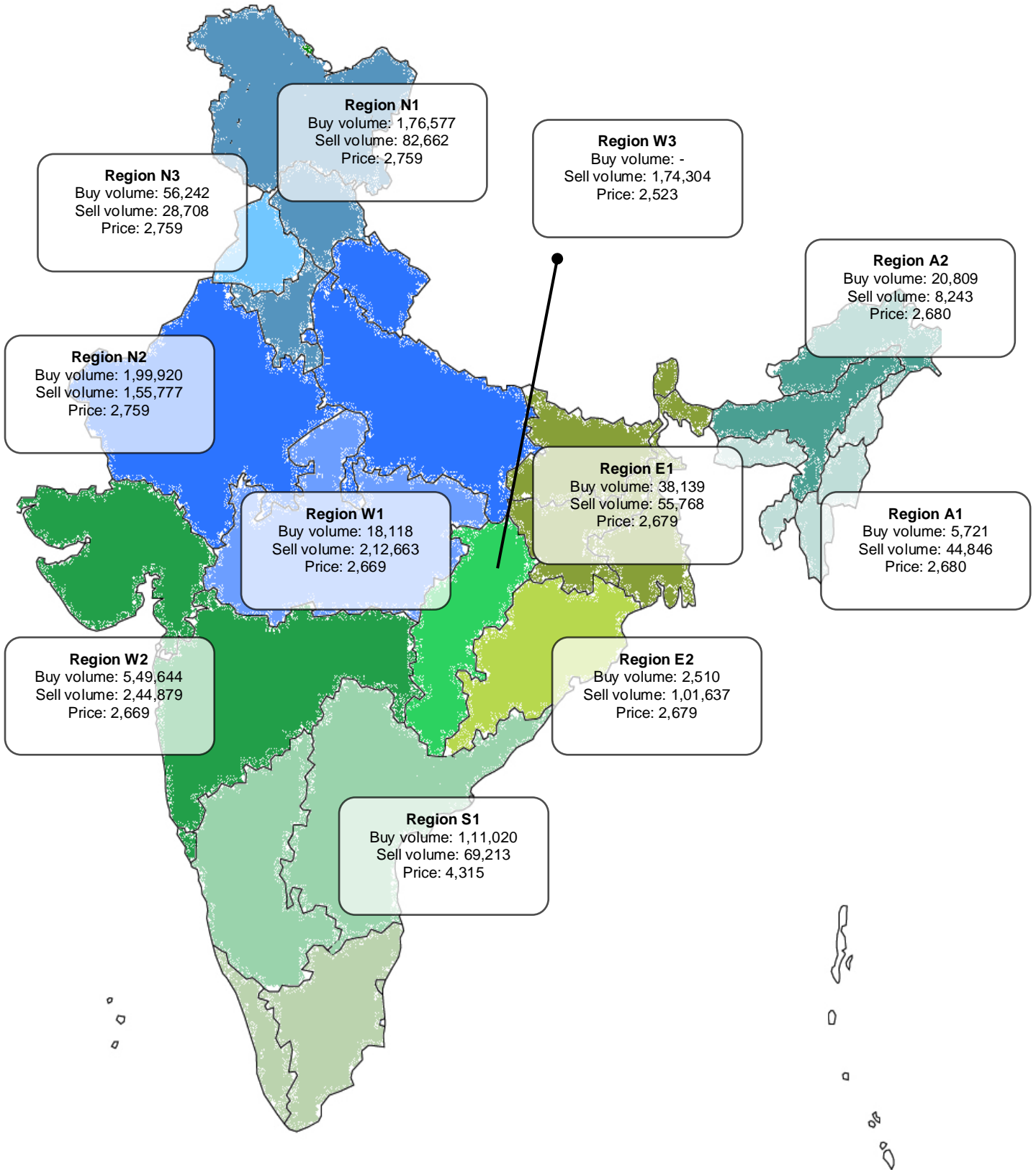
Year-on-year volume comparison of power traded on IEX (01-15 March)



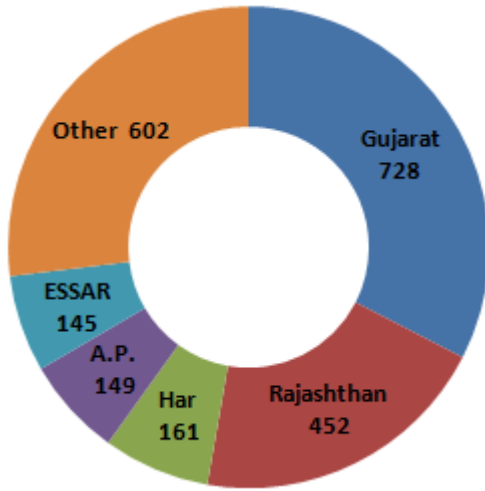
Year-on-year volume comparison of power traded on PXIL (01-15 March)



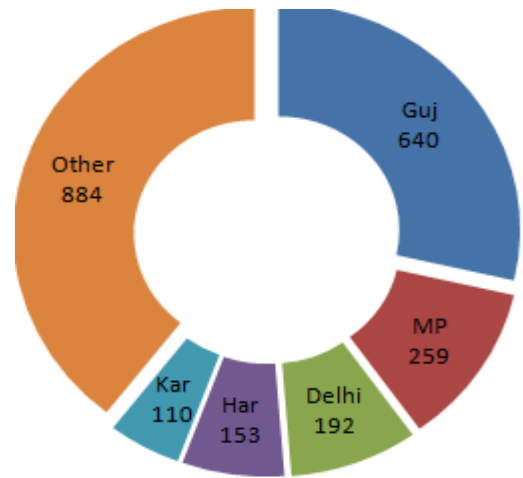
Area-wise Average Power Trading Data from IEX (01-15 March 2014)



Major Buyers at Power Exchanges in February 2014
Volume in million kWh

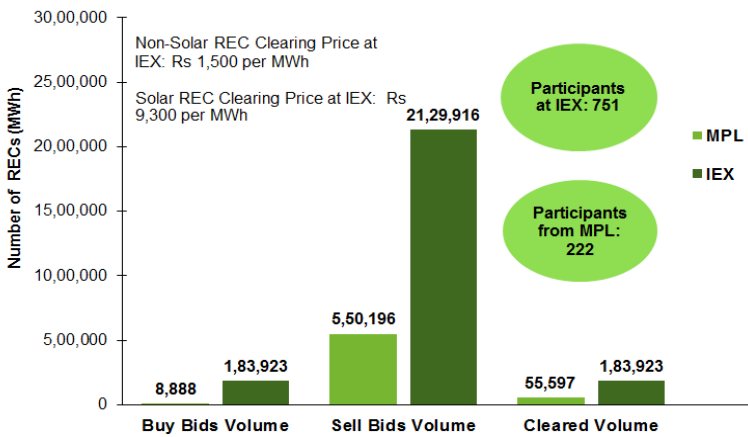


Major Sellers at Power Exchanges in February 2014
Volume in million kWh

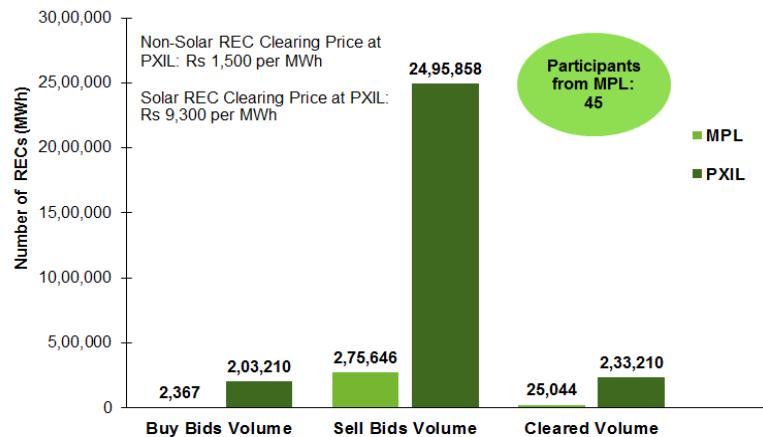


Summary of REC Trading and MPL Share dated 26 February 2014

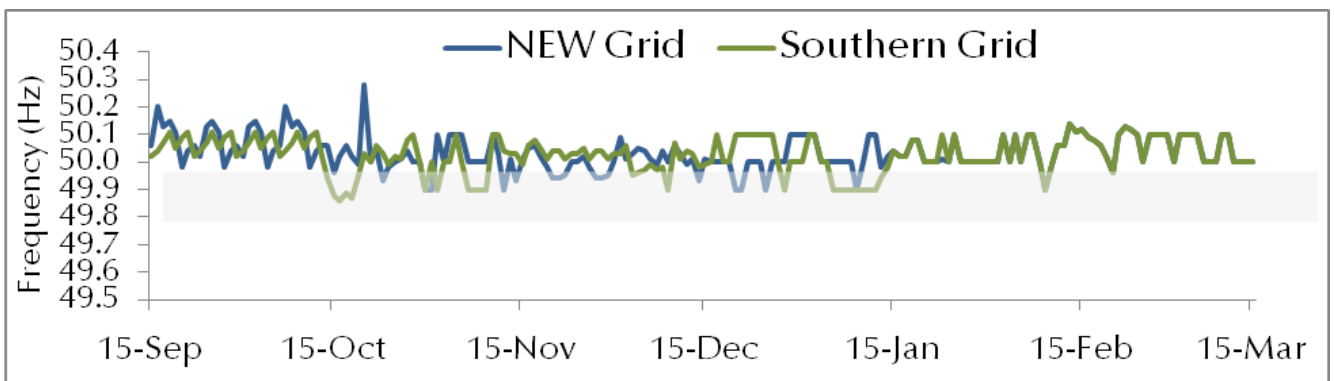
Summary of REC Trading at IEX



Summary of REC Trading at PXIL



Average Daily Frequency of NEW & Southern Grids SEP 2013-FEB 2014

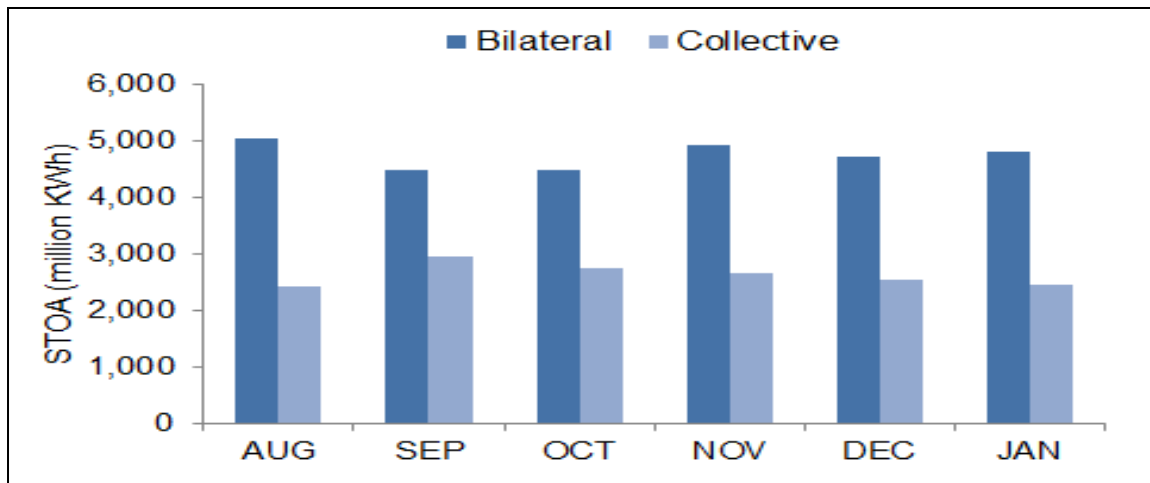


Short Term Open Access

Approved Bilateral Short Term Open Access (million kWh) AUG 2013 - JAN 2014

Month RLDC	August	September	October	November	December	January
NR	2,652	2,013	1,385	1,505	2,010	2,524
WR	464	739	1,296	1,637	1,088	579
SR	1,080	961	1,180	1,180	950	1,160
ER	753	676	523	474	583	620
NER	95	84	87	137	100	91
Total	5,044	4,473	4,471	4,932	4,731	4,974

Approved Bilateral and Collective STOA (million kWh) AUG 2013 - JAN 2014



Storage status of important reservoirs (As on 20 March 2014)

Region – No. of reservoirs	Filing position w.r.t. FRL							
	100%	91-99%	81-90%	71-80%	61-70%	51-60%	41-50%	< 40%
North (HP, Punjab, Rajasthan) – 6	–	–	–	–	–	1	1	4
East (Jharkhand, Odisha, Tripura, West Bengal) – 15	1	1	2	3	4	3	–	1
West (Maharashtra, Gujarat) – 22	–	1	1	4	3	3	5	5
Central (MP, UP, Uttarakhand, Chhattisgarh) – 12	–	–	2	2	1	2	–	5
South (Karnataka, TN, AP, Kerala) – 30	–	–	–	1	1	5	5	18

Power Sector Updates

Madhya Pradesh to have 400 MW wind energy by month-end

Wind capacity is further expected to increase to 1,900 MW by December 2015. [Read more..](#)

Mumbai's discoms Reliance Infra, Tata Power to fulfill RPO shortfall by FY2016

BEST to fulfill non-solar RPO by 31 March 2014 and solar RPO by FY 2016. [Read more..](#)

Finalization of Odisha, Tamil Nadu UMPPs postponed to June

Investment of over Rs 49,200 crore has been pushed back beyond May. [Read more..](#)

EDF plants solar flag in India

French developer is commissioning 30 MW Khilchipur solar project. [Read more..](#)

India gives US insurance plan for nuclear plants

The plan is consistent with India's liability laws say officials. [Read more..](#)

Key reforms in power sector stuck as elections draw near

Ministry yet to decide on seeking EC nod to go-ahead with pending issues. [Read more..](#)

Merger & Acquisition deals on the rise in power sector

Foreign companies committed investments of \$ 2 billion in the last three months. [Read more..](#)

Civic body demands non-stop power supply

Aurangabad municipality urges MSEDCL to provide uninterrupted supply. [Read more..](#)

Jakson Group eyes Rs 600 crore revenue in FY 2017 from solar projects

Company also plans to increase presence in Middle East and Africa. [Read more..](#)

Power surplus Northeast capable of supplying energy to other states

Lack of transmission lines hamper regions ability to supply power. [Read more..](#)

Jindal Power commissions 600 MW unit at Tamnar, Chhattisgarh

The project envisages a total investment of \$ 2 billion. [Read more..](#)

Meghalaya's power dues touch Rs 473.85 crore

Monthly power purchase from companies is about Rs 34.73 crore. [Read more..](#)

India's Forum of Regulators plans to review REC mechanism

Issues of long term pricing and multiple REC transactions to be explored. [Read more..](#)

CERC proposes to grant power trading licence to SECI

SECI gets CERC approval prima facie for inter-state power trading. [Read more..](#)

Gujarat announces RPO target of 10% for FY 2016-17

Wind and solar energy will contribute 7.75% and 1.75% of the target, respectively. [Read more..](#)

India power utilities discuss tariff reforms, energy efficiency strategies at IUKAN 2014

Discoms focus on customer service and energy efficiency measures. [Read more..](#)

Regulatory Updates: *Links to original orders by CERC/SERCs*

MNRE allows JNNSM projects to earn RECs from excess power generation

[Click to read the complete draft policy for Batch I](#)
[Click to read the complete draft policy for Batch II](#)
 | MNRE

The Ministry of New and Renewable Energy (MNRE) made amendments to the guidelines for new grid-connected solar power projects under both batches of the Jawaharlal Nehru National Solar Mission (JNNSM) Phase-I, which now allows solar projects to earn renewable energy credits (RECs) from excess power generated above the maximum capacity utilization factor (CUF).

This will, however, be subject to the condition that the NTPC Vidyut Vayapar Nigam (NVTN) has the first charge on generation to the extent of CUF agreed in the power purchase agreement (PPA). This provision is also extended to solar thermal projects under Batch-I of Phase-I.

CERC proposes to grant power trading licence to SECI

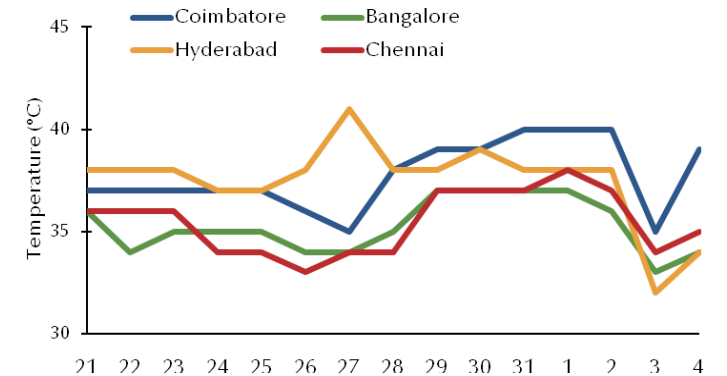
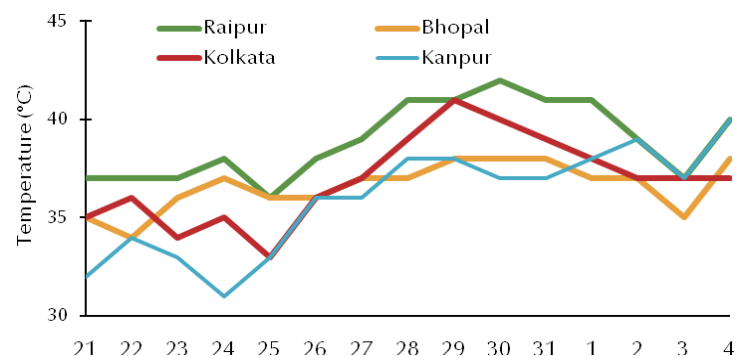
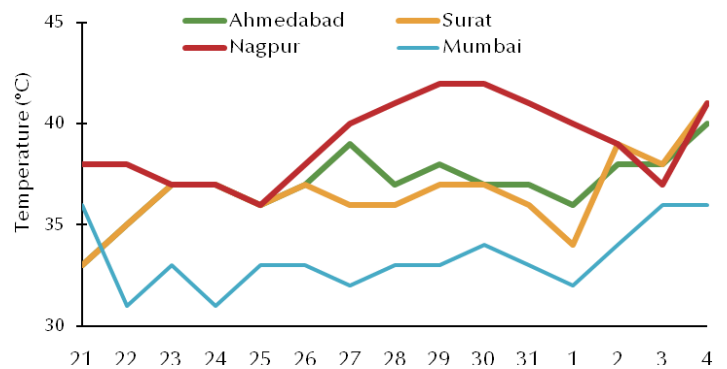
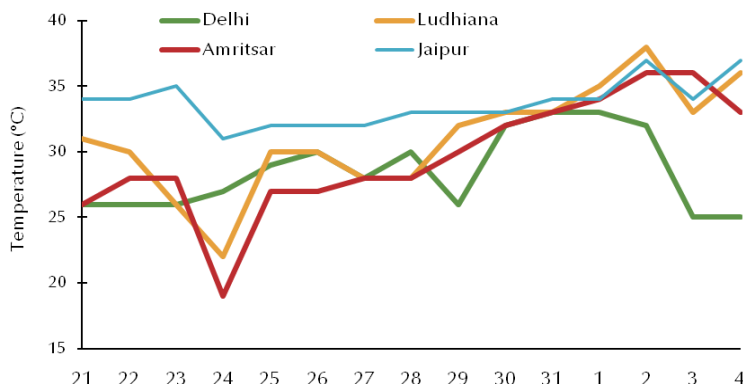
[Click to read the complete Order](#) | CERC

Central Electricity Regulation Commission (CERC) has proposed to grant Solar Energy Corporation of India's (SECI) a Category III trading licence for inter-state trading in electricity throughout India. CERC has invited further suggestions or objections to the proposal and has listed the petition for further directions on 27 March 2014.

In its order, CERC said that the applicant fulfills the requirements specified by the Commission for granting a Category III licence; this includes a net worth of Rs. 5 crores, and a minimum current ratio and liquidity ratio of 1:1, as on the date of audited balance sheet accompanying the application.

Forecasted High Temperatures for Major Cities (21 March – 04 April 2014)

Source: AccuWeather



VALUED CUSTOMERS

Mr. Yogesh Bhatt
General Manager
Vadilal Industries

Vadilal Industries is India's leading food & beverage company which has been growing at about 30% annually for the last 10 years. Manufacturer of lead acid storage batteries and power-storage solutions provider. Vadilal group of industries has 3 plants namely the Bareilly Plant, the Dharampur Plant and the Pundhra Plant.

Talking about the company's association with Manikaran Power Limited, Mr. Yogesh Bhatt shared, "We are associated with MPL since the past year and has been buying about 1.2-2.4 MW on RTC basis for HTSC-11 unit."

Sharing his views about the power policy in Gujarat, Mr. Yogesh Bhatt added, "We are generally satisfied with the current state policy framework but want the government to remove the duty applied on power."

Discussing the service performance of Manikaran Power Limited, Mr. Yogesh Bhatt added, "We are pleased with the services provided by the MPL."



Mr. B.M. Bhupati
Chief Executive Officer
Tirupur Export Knitwear Industrial
Complex

TEKIC is an exclusive industrial complex for manufacture of knitwear with 180-strong member units - all small and tiny units and low-tension (LT) power consumers - which have located their manufacturing facilities in the TEKIC estate at Mudalipalayam near Tirupur.

Mr. B.M. Bhupati shared information about his company's association with Manikaran Power Limited and his views on power sector.

"We have trading power with Manikaran Power Ltd. since the past three years and buy about 2 MW on RTC basis for HTSC-215 unit."

When asked about his views on the power sector situation in Tamil Nadu, Mr. B.M. Bhupati shared, "We are not happy with the state's power policy as we are not able to source power from outside the state."

Mr. B.M. Bhupati also added, "We are happy with services provided by the MPL."

For more information, contact us:**Kolkata:**

Mr. Ashis Roy
3, "AASTHA", 460, EM Bypass,
Kolkata, WB 700 017
Tel : +91-33-2443 1994/3994/ 4061-0165
Mobile: 98363 90003
Email: ashis.roy@manikaranpowerltd.in

Delhi:

Mr. Subeg Singh
A-49, 3rd Floor, Sector- 8, Dwarka,
New Delhi- 110045,
Telefax :- +91-11-45151994
Mobile : 99998 89652
Email: subeg.singh@manikaranpowerltd.in

Mumbai:

Mr. Chetan Dave
302, Agarwal Arcade, Khevra Circle,
Manapada, Thane Mumbai - 400610
Tel- +91 22 67422400/25895210
Mobile: 98208 34620
Email: chetan@manikaranpowerltd.in

Chennai:

Mr. Somnath Halder
29/C-19, Shanmugha Priya Apts.
Rangan Street, T. Nagar
Chennai - 17
Mobile: 98363 40237
Email: somnath@manikaranpowerltd.in

Disclaimer: This newsletter is a service provided by Manikaran Power Limited's Knowledge Partner (MPL KP) after it selects articles and data from publicly available sources. MPL KP has taken due care and caution in compilation of articles as has been obtained from various sources including which it considers reliable and first hand. However, MPL KP does not guarantee the accuracy, adequacy or completeness of any article and it not responsible for errors or omissions or for the results obtained from the use of such articles and especially states that it has no financial liability whatsoever to the users of this service. Under no circumstances shall any of the information provided herein be construed as a buy or sell recommendation, or investment advice of any kind.

To unsubscribe please email writing "unsubscribe" in the subject to contactus@manikaranpowerltd.in