



## POWER BULLETIN

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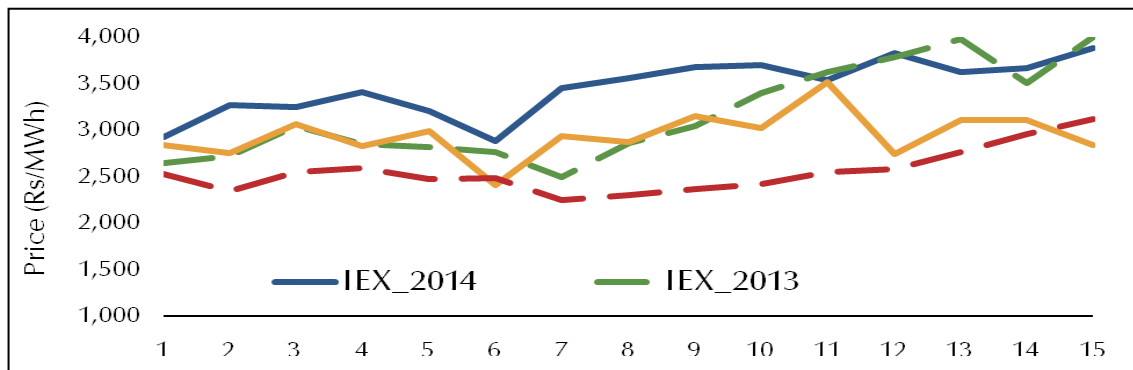
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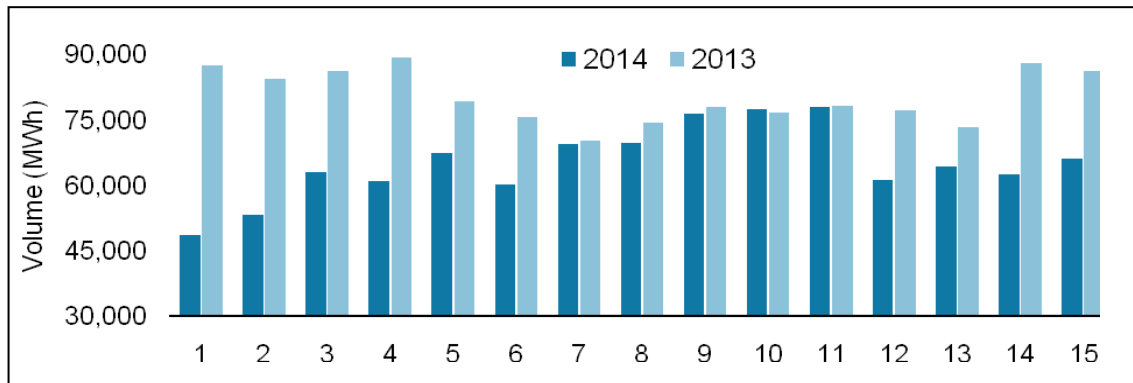
Valued Customers

### Exchange-based Power Trading

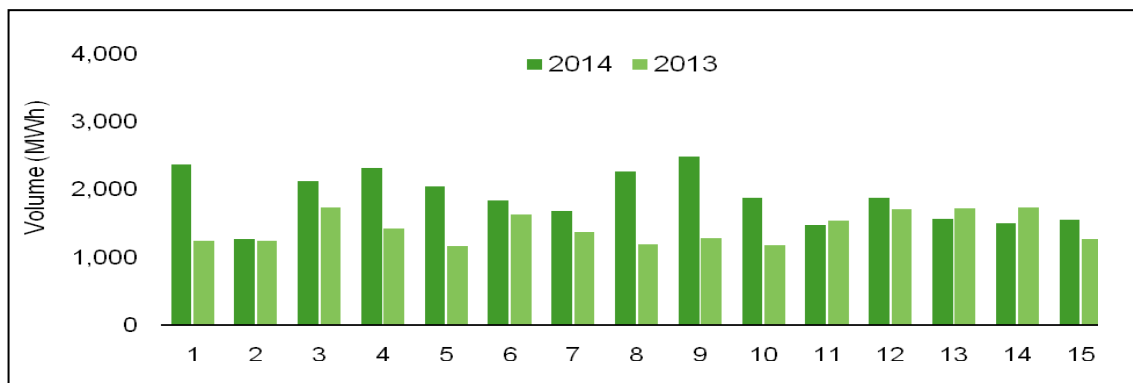
Year-on-year price comparison of power traded on IEX and PXIL (01-15 April)



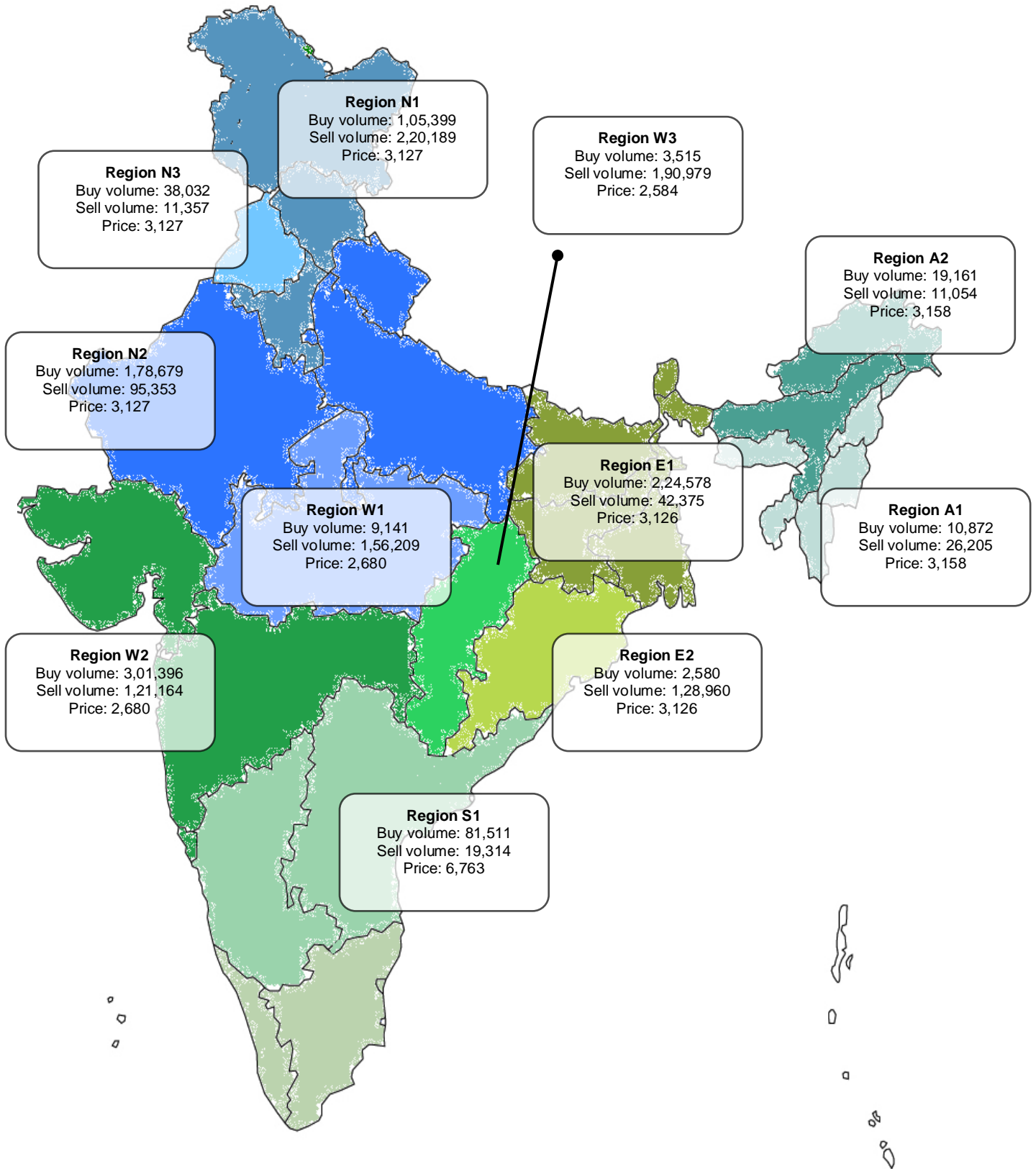
Year-on-year volume comparison of power traded on IEX (01-15 April)



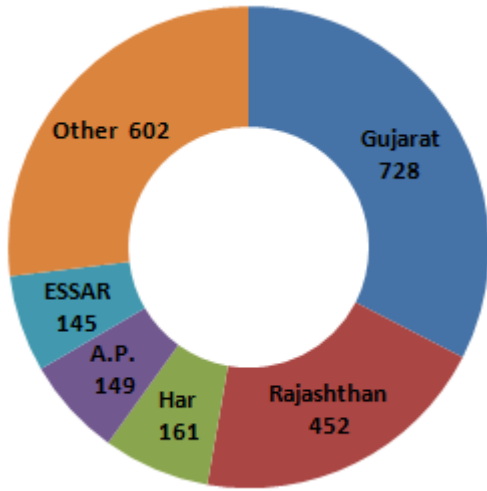
Year-on-year volume comparison of power traded on PXIL (01-15 April)



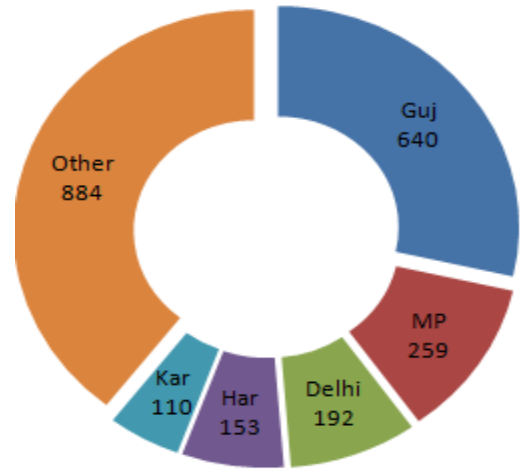
**Area-wise Average Power Trading Data from IEX (01-15 April 2014)**



Major Buyers at Power Exchanges in February 2014  
Volume in million kWh

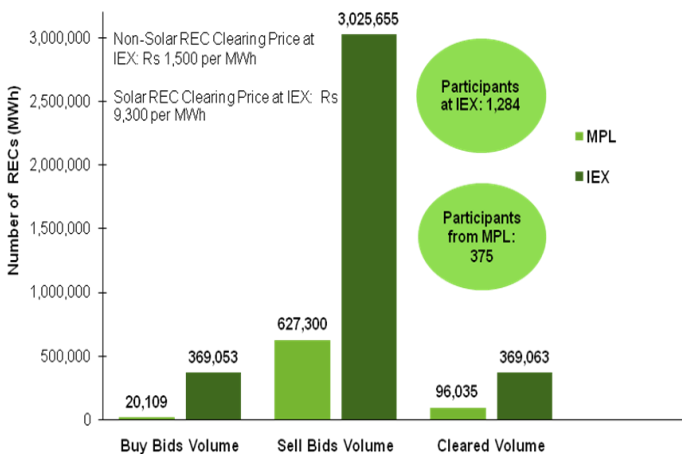


Major Sellers at Power Exchanges in February 2014  
Volume in million kWh

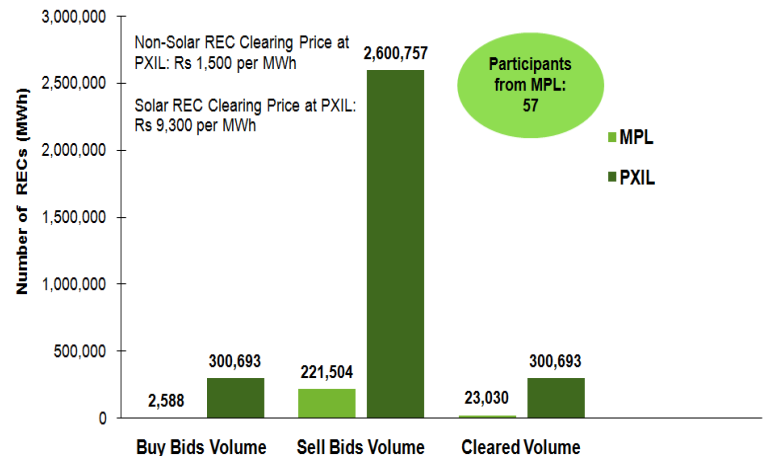


**Summary of REC Trading and MPL Share dated 26 March 2014**

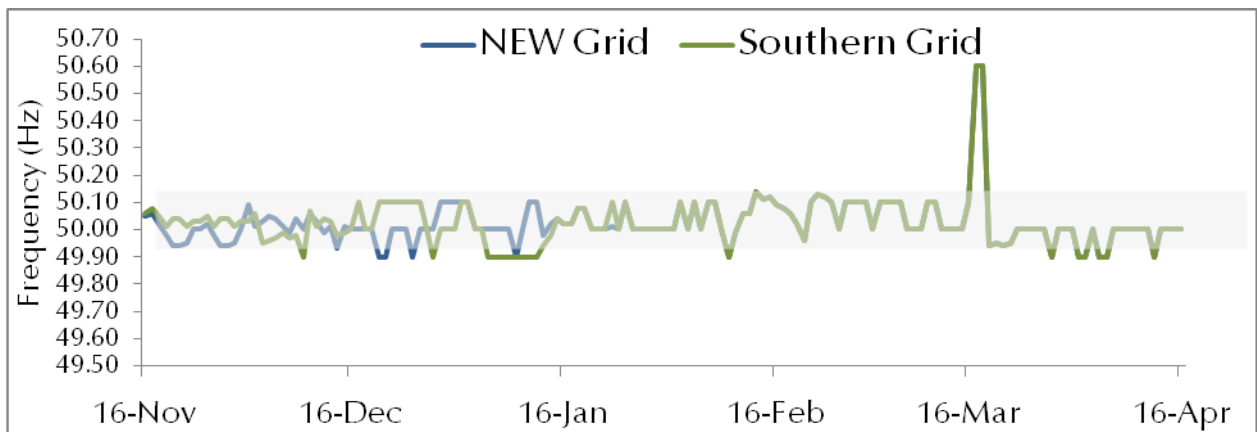
Summary of REC Trading at IEX



Summary of REC Trading at PXIL



**Average Daily Frequency of NEW & Southern Grids SEP 2013- FEB 2014**

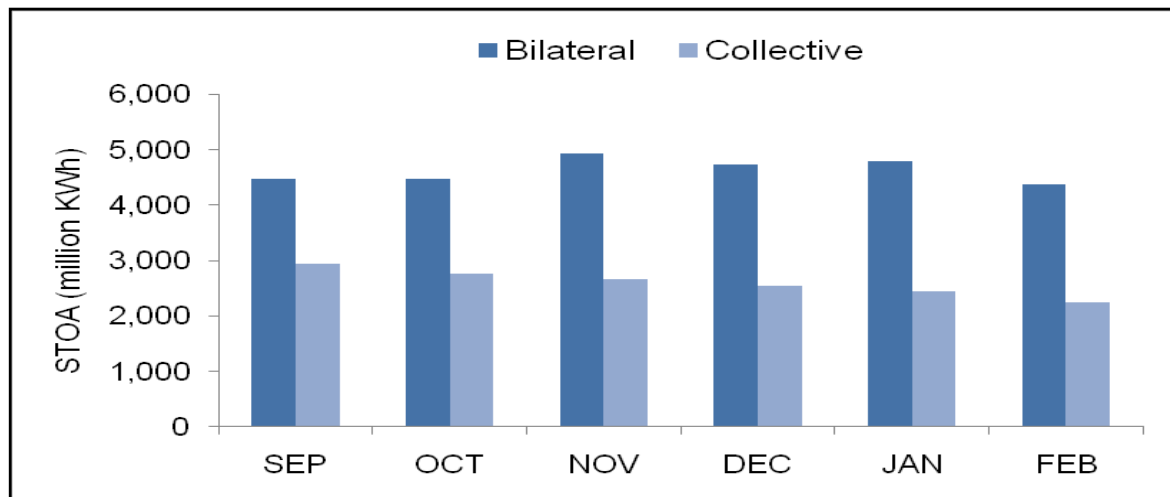


## Short Term Open Access

### Approved Bilateral Short Term Open Access (million kWh) AUG 2013 - JAN 2014

Month   RLDC	September	October	November	December	January	February
NR	2,013	1,385	1,505	2,010	2,524	1,905
WR	739	1,296	1,637	1,088	579	451
SR	961	1,180	1,180	950	1,160	1,027
ER	676	523	474	583	620	846
NER	84	87	137	100	91	92
Total	4,473	4,471	4,932	4,731	4,974	4,366

### Approved Bilateral and Collective STOA (million kWh) SEP 2013 - FEB 2014



### Storage status of important reservoirs (As on 16 April 2014)

Region – No. of reservoirs	Filing position w.r.t. FRL							
	100%	91-99%	81-90%	71-80%	61-70%	51-60%	41-50%	< 40%
North (HP, Punjab, Rajasthan) – 6	–	–	–	–	1	–	1	4
East (Jharkhand, Odisha, Tripura, West Bengal) – 15	1	–	1	–	4	4	2	3
West (Maharashtra, Gujarat) – 22	–	–	1	2	4	3	4	8
Central (MP, UP, Uttarakhand, Chhattisgarh) – 12	–	–	1	2	1	1	1	6
South (Karnataka, TN, AP, Kerala) – 30	–	–	–	1	–	2	3	25

## Power Sector Updates

### **30% increase in traded volume at India power exchanges in FY14**

Nearly 30 million MWh was traded in IEX and PXIL cumulatively. [Read more..](#)

### **PSPCL seeks uniform power purchase based on Gujarat pattern**

Power utility in Punjab seeks "uniform quantity" of power procured by open access consumers. [Read more..](#)

### **World Bank cancels \$650m loan for 612MW Indian hydropower scheme**

WB has decided to cancel plans to fund India's 612MW Luhri hydropower. [Read more..](#)

### **BHEL annual profit slides to Rs 3,228 crore**

BHEL's net profit more than halved on account of low volumes and challenges in the domestic power sector. [Read more..](#)

### **Karnataka requests bids for 50 MW of solar PV, CSP**

Some of the lowest winning bidders from the previous solicitation declined to sign PPAs. [Read more..](#)

### **Purchase power to meet peak summer demand**

BEST has a shortfall of 250 MW for the peak power demand in summer. [Read more..](#)

### **Rajasthan discoms move APTEL against CERC order on Mundra projects**

CERC's order granting compensatory tariff to Mundra projects of Tata and Adani Power challenged. [Read more..](#)

### **Delhi discoms eye REC purchase worth Rs 283 crore in FY2014-15**

The three discoms would be required to purchase over 15.4 lakh solar and non-solar RECs. [Read more..](#)

### **Karnataka cuts off power supply to Andhra Pradesh**

The prohibition has resulted in a shortage of 500 MW daily in Andhra Pradesh. [Read more..](#)

### **BHEL seeks cooperation from vendors to overcome stress**

Power sector eastern region of BHEL has a gross debt of around Rs 2,500 crore. [Read more..](#)

### **Unit-I of Kudankulam to start commercial production by year end**

Unit-II should also attain critical stage by 2014 end. [Read more..](#)

### **NTPC pays dues, ends conflict with Coal India**

NTPC has reduced its dues down to about Rs 2,000 crore. [Read more..](#)

### **ABB to Boost Indian Power Grid**

ABB Ltd. receives \$ 18 million contract to boost transmission capacity in the southern region. [Read more..](#)

### **Capacity addition under India's REC scheme falls 31% in FY14**

Non-solar added capacity falls in FY14 but solar capacity rises six fold. [Read more..](#)

### **Rosatom, India discuss deal on Kudankulam NPP second phase**

India plans to build 19 nuclear power units, 8 of them will be built in cooperation with other countries. [Read more..](#)

### **Power demand blackout sparks spot price meltdown**

Prices at IEX dip below NTPC's average tariff for the first time. [Read more..](#)

### **Maharashtra refuses open access to industries**

MERC turns down applications of 29 industries seeking permission to buy power from IEX. [Read more..](#)

### **SEBs stare at Rs 14,000 cr loss as polls hold up tariff hike**

Costs of the utilities estimated to hit Rs 5,40,000 crore in FY14-15. [Read more..](#)

**Regulatory Updates: *Links to original orders by CERC/SERCs***

JERC approves sale of solar power at Rs 1.13 per unit

[Click to read the complete tariff order](#) | JERC

In an order which is seen as a deterrent to solar power generation, the Joint Electricity Regulatory Commission (JERC) has approved the sale of solar power to the Electricity Department at the rate of Rs 1.13 per unit, as against Rs 8.75 per unit which the Chandigarh Renewable Energy Science and Technology Promotion Society (CREST) had demanded in a petition filed on behalf of the Department of Science and Technology.

The JERC has stated that the Electricity Department is supposed to purchase 3 per cent of its power requirement from renewable energy sources. At present, only 0.4 per cent is solar energy, and the remaining comes from other sources.

Maharashtra reviews wind energy policy; addresses RPO, tariff issues

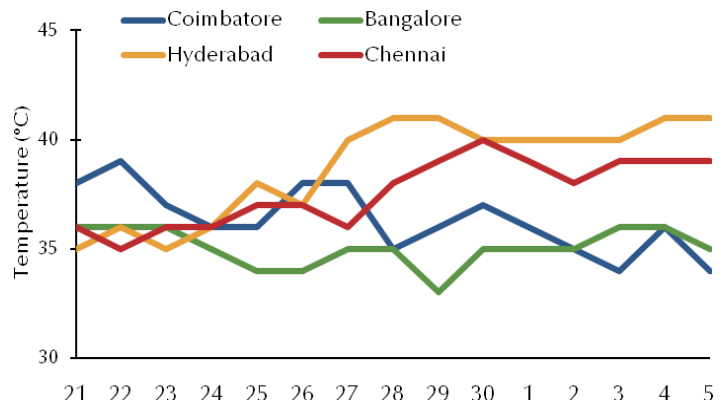
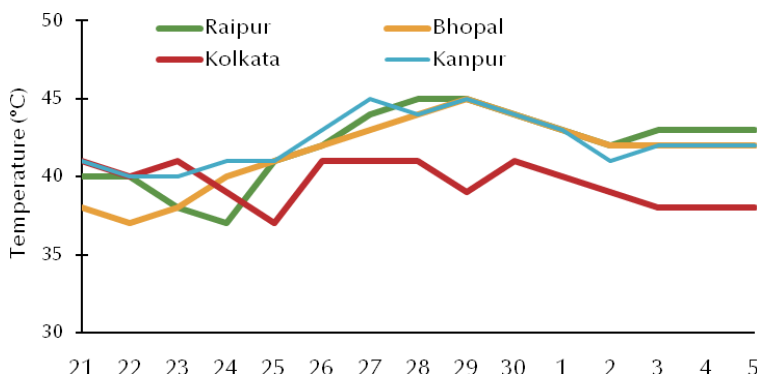
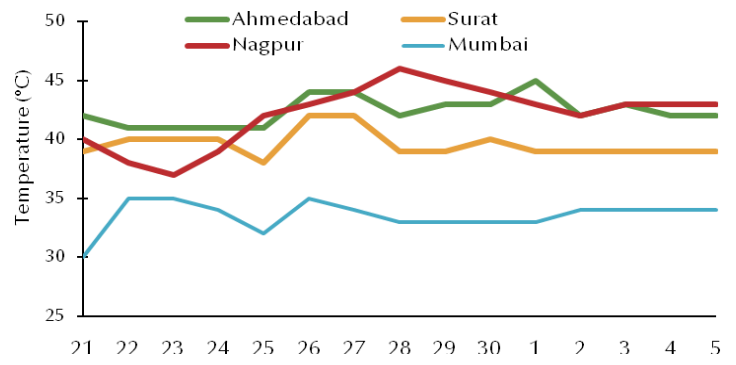
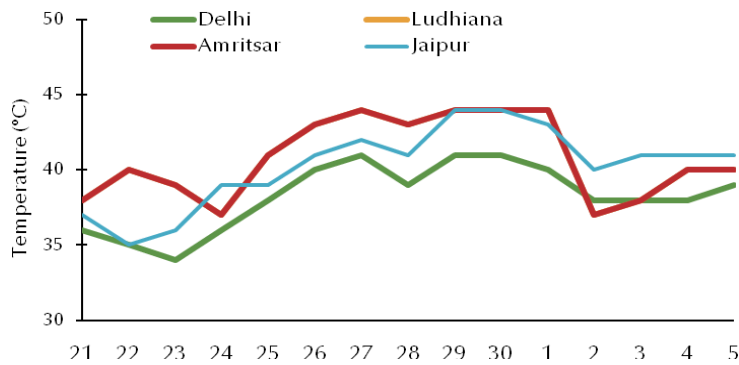
[Click to read the complete order](#) | MERC

The Maharashtra Electricity Regulatory Commission (MERC) proactively reviewed the state’s wind energy policy addressing several contentious issues including eligibility under the REC scheme and tariff available to the projects following expiration of the power purchase agreement.

Wind energy projects in Maharashtra are required to pay 25% cross subsidy surcharge for open access transactions. The commission recognized that exemption from paying electricity duty is no longer a condition for ineligibility under the REC scheme. It further ruled that it would ask the Secretariat to study if the concessional CSS available to the wind energy project developers is necessary. .

**Forecasted High Temperatures for Major Cities (21 April – 5 May 2014)**

Source: AccuWeather



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