

**BEFORE THE CENTRAL ELECTRICITY REGULATORY
COMMISSION,
3RD AND 4TH FLOOR, CHANDRALOK BUILDING,
JANPATH, NEW DELHI**

PETITION NO.

IN THE MATTER OF:

Petition under Regulation 7 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010 for approval of introduction of the Real Time Market (RTM) Contracts at Indian Energy Exchange Ltd (IEX).

AND

IN THE MATTER OF:

Indian Energy Exchange Limited (IEX) ----Petitioner
Fourth Floor, TDI Centre,
Plot No - 7, Jasola,
New Delhi – 110025



INDEX

Sr. No.	DESCRIPTION	Page No.
1.	Index	2-2
2.	Petition	3-15
3.	Prayer	15-15
4.	Affidavit	16-17
5.	Annexure I - Comparison of Intra-Day/DAC timelines and proposed RTM Timelines at IEX	18-18
6.	Annexure II – Revised Business Rules of IEX.	19

For Indian Energy Exchange Limited



JOGENDRA BEHERA

VICE PREIDENT (Market Design & Eco.)

At: New Delhi

Dated: 17th February 2020



**BEFORE THE CENTRAL ELECTRICITY REGULATORY
COMMISSION,
3RD AND 4TH FLOOR, CHANDRALOK BUILDING,
JANPATH, NEW DELHI**

PETITION NO.

IN THE MATTER OF:

Petition under Regulation 7 of the Central Electricity Regulatory Commission (Power Market) Regulations, 2010 for approval of introduction of the Real Time Market (RTM) Contracts at Indian Energy Exchange Ltd (IEX).

IN THE MATTER OF:

**Indian Energy Exchange Limited (IEX)
Fourth Floor, TDI Centre,
Plot No - 7, Jasola,
New Delhi – 110025**

----Petitioner

MOST RESPECTFULLY SHOWETH:

1. The Indian Energy Exchange Limited (hereinafter referred to as the "IEX" or as the "Exchange"), is a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 4th Floor, TDI Centre, Plot No. 7, Jasola, New Delhi 110 025.
2. The Honorable Central Electricity Regulatory Commission (hereinafter referred to as "the Commission") was pleased to grant permission to



IEX to set up, operate and commence exchange operations by its orders dated 31.8.2007 and 9.6.2008. That IEX has been in operation since 27.06.2008.

3. The Hon'ble Commission has conceived a new Exchange based Real Time market and notified appropriate framework for enabling operations of Real Time Market on Power Exchanges and also directed Power Exchanges to amend its Rules & Bye-Laws to introduce Real Time Market.
4. Accordingly, by way of the present Petition, the Petitioner herein seeks approval of this Hon'ble Commission amendments in Business Rules to introduce Real Time Market on its platform.

Background:

5. It is submitted that, IEX is presently operating Day Ahead Market (DAM) and Term Ahead Market (TAM) in electricity segment and Renewable Energy Certificate (REC) and Energy Saving Certificates (ESCerts) Market in accordance with the Bye-Laws, Rules and Business Rules of the Exchange and Regulations and Approvals of this Hon'ble Commission issued from time to time. In particular, electricity transactions on Power Exchange are governed by Power Market Regulations and Open Access Regulations and Procedures made thereunder.
6. The Exchange has provided flexibility to participants by offering diversified products to trade in electricity. IEX commenced its operation by introducing Day Ahead Market (DAM) allowing





